



Realtime Electronic Payments

REPAY Hires Payments Veteran Michael Cottrell as Senior Vice President of Clearing & Settlement

August 2, 2022

Former President of ProPay brings decades of experience working in PayFac as a Service and the wider payments industry

ATLANTA--(BUSINESS WIRE)--Aug. 2, 2022-- [Repay Holdings Corporation](#) (NASDAQ: RPAY) ("REPAY"), a leading provider of vertically-integrated payment solutions, today announced the addition of Michael Cottrell as Senior Vice President, Clearing & Settlement. In his new role, Cottrell will focus on growing and scaling operations, integrating processing technologies via mergers and acquisitions, and enhancing the offering of REPAY's Clearing & Settlement platform.

Throughout Cottrell's career, he has served in various roles that have equipped him with extensive knowledge of the fintech and payments industry. Prior to joining REPAY, Cottrell served as the President of Metrics Global, where he was responsible for the development, augmentation and customization of the company's suite of payment technology solutions. Before Metrics Global, Cottrell served as the Vice President of Product at Global Payments, and before the merger of TSYS and Global Payments, he served as President of ProPay, a TSYS company. Cottrell also served as President and Senior Vice President Global Sales at ProPay, where he led efforts to bring ProPay's Payment Facilitator (PayFac) offering to market. Prior to ProPay, he was Chief Business Development Officer for TriSource Solutions, an ISO and clearing processor, which REPAY acquired in 2019.

"Our goal is to power the end-to-end payment experience, from payment acceptance to back-end processing and payouts," said Shaler Alias, President at REPAY. "As we look to expand our clearing and settlement platform, it's clear that Michael is the ideal leader. With his extensive background working with PayFacs, gateways and authorization platforms, Michael is equipped to develop strategies and cement the relationships necessary to lead our team to the next level."

"Joining the team at REPAY is almost second nature after working with TriSource Solutions ahead of the acquisition," said Michael Cottrell. "It's an exciting time to be in the payments industry, and I'm looking forward to sharing my experiences driving product and knowledge of the greater payments processing ecosystem. Together, we'll be able to strengthen REPAY's offerings and deliver even better service to our clients."

About REPAY

[REPAY](#) provides integrated payment processing solutions to verticals that have specific transaction processing needs. REPAY's proprietary, integrated payment technology platform reduces the complexity of electronic payments for clients, while enhancing the overall experience for consumers and businesses.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about REPAY's plans, objectives, expectations and intentions with respect future operations, products and services. Such forward-looking statements are based upon the current beliefs and expectations of REPAY's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond REPAY's control, including, without limitation, the factors described in REPAY's reports filed with the U.S. Securities and Exchange Commission. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements. All information set forth herein speaks only as of the date hereof in the case of information about REPAY or the date of such information in the case of information from persons other than REPAY, and we disclaim any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this communication.

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