



Realtime Electronic Payments

## SpendMend Selects REPAY to be Exclusive Provider of Accounts Payable Technology

October 20, 2022

*REPAY will be the exclusive accounts payable solution for SpendMend's clients across the healthcare sector*

ATLANTA--(BUSINESS WIRE)--Oct. 20, 2022-- [Repay Holdings Corporation](#) (NASDAQ: RPAY) ("REPAY"), a leading provider of vertically-integrated payment solutions, today announced an exclusive referral partnership with [SpendMend](#), a leading provider of solutions to optimize the cost-cycle for the healthcare industry.

REPAY will provide SpendMend's clients with advanced automation capabilities for accounts payable disbursements, enabling healthcare providers and hospitals to streamline their internal operations and benefit from a greater degree of control and transparency over money movement in their organization. REPAY's AP offering eliminates the need for paper-intensive processes and provides virtual card rebates, maximizing efficiency and minimizing both cost and security concerns.

SpendMend supports cost savings initiatives for hospitals and healthcare systems through the delivery of innovative cost-cycle solutions, insightful transaction analysis, and improved visibility into unseen client data. The company's mission is to help hospitals improve patient care by leveraging the value created by their solutions.

"As we continue to enhance our footprint in the healthcare industry, working with SpendMend and their roster of hospital clients is an extremely exciting opportunity," said Darin Horrocks, EVP Business Payments, REPAY. "We look forward to delivering exceptional service and advanced solutions that prioritize secure, seamless supplier and vendor payments for hospitals across the country."

"The team at REPAY has established a strong reputation for understanding and simplifying the payment processes within the healthcare industry," said Brett Stuebinger, Senior Vice President, Client Value & Innovation at SpendMend. "We are eager to extend the value of their payment automation solutions to our client population and help hospitals reduce costs while streamlining the overall payment process."

### **About SpendMend**

SpendMend is a leading provider of tech-enabled, cost-savings solutions in the healthcare industry. Combining the use of data, proprietary technology, and rigorous analytics with its healthcare focus and expertise, SpendMend partners with healthcare networks to expose the dark data to improve and optimize their costs in meaningful and collaborative ways. SpendMend's mission is to help its clients improve their patient care through innovative cost-savings solutions.

### **About REPAY**

[REPAY](#) provides integrated payment processing solutions to verticals that have specific transaction processing needs. REPAY's proprietary, integrated payment technology platform reduces the complexity of electronic payments for clients, while enhancing the overall experience for consumers and businesses.

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Investor Relations for REPAY:  
[repayIR@icrinc.com](mailto:repayIR@icrinc.com)

Media Relations for REPAY:  
Kristen Hoyman  
[khoyman@repay.com](mailto:khoyman@repay.com)

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