



Realtime Electronic Payments

REPAY to Power Accounts Payable Payments for Optima Global Solutions

April 4, 2023

REPAY's payment functionality will be integrated directly into Optima's accounts payable automation solution, transcendAP

ATLANTA--(BUSINESS WIRE)--Apr. 4, 2023-- [Repay Holdings Corporation](#) (NASDAQ: RPAY) ("REPAY"), a leading provider of vertically-integrated payment solutions, today announced a new technology integration with [Optima Global Solutions \("Optima"\)](#), a software and services firm specializing in providing IT consulting and digital transformation solutions. The integration will enable Optima's customers to further streamline accounts payable processes and securely pay vendors and suppliers directly through [transcendAP](#), Optima's intelligent accounts payable automation solution for efficient and secure payment of approved invoices.

transcendAP, built on Kofax TotalAgility®, the market leading intelligent automation platform, streamlines the procure to pay lifecycle through automatically capturing, extracting, classifying and processing purchase order and non-purchase order invoices. Available on the cloud, transcendAP includes purchase order (2way) and receipt (3way) matching, role-based approval workflows, exception processing, notifications, intelligent GL coding, end-to-end analytics and real-time ERP integration to single or multiple ERPs.

In tandem with transcendAP's back-office benefits, the REPAY integration allows businesses to seamlessly pay vendors by streamlining and automating digital outbound payments. Additionally, clients using REPAY's technology can significantly reduce their fraud risk and earn rebates through the use of virtual cards, which are designated for a single use and specific dollar amount.

The two companies also partner with [Sigma Analytics](#), a professional firm that specializes in accounts payable optimization and monetization through utilizing advanced analytics to audit suppliers and accounts payable to identify and recover lost profits due to overpayments and errors. Together, REPAY, Optima and Sigma Analytics offer a comprehensive digital solution for managing accounts payable that reduces risk, saves time and optimizes and monetizes AP payments.

"The accounts payable process is daunting for businesses across verticals," said Darin Horrocks, EVP, Business Payments, REPAY. "Through our work with Optima, we're enabling a full service back-office solution, adding automated payments to a system that already simplifies workflows and makes it easier for businesses to operate at their full capacity and grow for the future."

"REPAY addresses a key requirement for our accounts payable customers looking to fully automate their payment processes" says Mahesh Yadav, CEO, Optima. "We are excited to partner with REPAY to provide our customers a market-leading, comprehensive payment processing solution. Customers enrolled in the program will have options to efficiently process payments by way of ACH, checks or virtual cards."

About REPAY

REPAY provides integrated payment processing solutions to verticals that have specific transaction processing needs. REPAY's proprietary, integrated payment technology platform reduces the complexity of electronic payments for clients, while enhancing the overall experience for consumers and businesses.

About Optima Global Solutions, Inc.

Optima Global Solutions, Inc. provides solutions, services and consulting that help progressive organizations automate their financial processes. This results in increased efficiency, lower operating costs, fewer processing errors, greater employee productivity, and improved reliability and accuracy for their stakeholders, customers, employees, vendors, and business partners.

Optima builds and optimizes Intelligent Automation Solutions that combine intelligent data capture with business process management best practices to streamline your business operations and increase your bottom line. The transcend portfolio includes accounts payable processing, vendor management, expense tracking, sales order processing, receipt processing and HR onboarding. For more information, visit <https://www.optimags.com/>.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230404005005/en/): <https://www.businesswire.com/news/home/20230404005005/en/>

Investor Relations Contact for REPAY:
ir@repay.com

Media Relations Contact for REPAY:
Kristen Hoyman
khoyman@repay.com

Media Relations Contact for Optima:
Art Sarno
asarno@optimags.com

Source: Repay Holdings Corporation