



Realtime Electronic Payments

## Realtime Electronic Payments (REPAY) acquires PaidSuite

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ATLANTA, Oct. 31, 2017 /PRNewswire/ – Realtime Electronic Payments (REPAY), a premier full-service provider of advanced payment technology products and electronic transaction processing services for the consumer finance industry, has acquired PaidSuite, an electronic payments provider to the Accounts Receivable Management industry. Both companies will continue growing and investing in their respective industries and will now benefit from shared technology, resources and relationships.

"This is a highly strategic acquisition. The deal expands our product capabilities and enhances our integrations in the Accounts Receivable Management industry, enabling us to better serve existing and prospective customers," said John Morris, Chief Executive Officer of REPAY.

"We are impressed with the quality of PaidSuite's people and look forward to welcoming Michael and the team to the REPAY family," added Morris.

PaidSuite's existing customers will soon begin to experience the benefits of the acquisition. "The merger deepens our banking relationships and provides our clients with an even greater selection of processing options, including a convenience fee model and a payment app," said Michael Loscavio, President of PaidSuite. "It's a great fit for both companies as we see a close relationship in the collections and lending space."

Both companies will continue to develop innovative technology to automate payments across all channels. "Our goal is to give our customers the ability to accept payments 24 hours a day, 7 days a week through flexible integrated solutions tailored to their unique business needs," added Morris. "We will continue to expand our relationships with software providers and will always remain dedicated to providing the best customer experience possible."

Customers will continue to receive the exceptional PaidSuite service and will now have access to expanded processing options.

### About REPAY

Established in 2006, Realtime Electronic Payments (REPAY) is a full-service provider of electronic transaction processing services for a variety of integrated end markets, offering a suite of advanced payment technology products that include credit and debit card processing, ACH processing, consumer-facing payment portals, and electronic bill payment systems. For more information, visit [www.repayonline.com](http://www.repayonline.com).

### About PaidSuite

PaidSuite is a comprehensive electronic payments provider to a variety of end markets, including the Accounts Receivable Management industry. Online payments, recurring billing, and delinquent account collections are all streamlined by PaidSuite's integrated solutions. PaidSuite has helped over 1,500 organizations realize value via improved payment capabilities. For more information, visit [www.paidsuite.com](http://www.paidsuite.com).

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