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Realtime Electronic Payments

REPAY Selected to Power Payments for Paydit Collection Solutions

November 17, 2021

Adding to its growing portfolio of software integrations, the REPAY payment platform will offer convenient payment acceptance options for Paydit customers, spanning credit, debit, and ACH payment capabilities

ATLANTA--(BUSINESS WIRE)--Nov. 17, 2021-- Repay Holdings Corporation (NASDAQ: RPAY) ("REPAY"), a leading provider of vertically-integrated payment solutions, today announced an integration with Paydit, a US-based provider of digitized and automated debt collection solutions. As part of the integration, Paydit's customers will be able to offer expanded payment options to match consumer payment-of-choice preferences, including credit, debit, and ACH payments, through Paydit's online portal.

Paydit's online platform is a modern, customer-centric solution for the debt negotiation process, automating everything from payment plan negotiation to status tracking and reporting. Through the REPAY integration, consumers will have a seamless, more convenient payment experience and Paydit's corporate customers will have access to a more robust system for reporting, tracking, and overall payments management. REPAY's integration further enhances Paydit's commitment to transforming the collection process by offering personal customization and flexible payment options, designed for better overall outcomes for consumers and businesses.

"As companies in the consumer finance, fintech, and credit union industries look for ways to improve the customer experience, convenient and fast payments continue to stand out as a powerful differentiator – boosting customer satisfaction while also moving the needle for organizations that embrace them," said Susan Perlmutter, CRO at REPAY. "Through our integration with Paydit's portal, their customers will be able to utilize a number of payment types that makes the debt reconciliation process easier, faster, more organized, and more efficient overall."

"REPAY's expertise working across the payments landscape has been extremely helpful as we work to strengthen our product offering and deliver on our brand vision," said Richard Formoe, Co-Founder and CEO at Paydit. "We're confident that with REPAY's seamless payments integration and ability to embed within our larger tech stack, we'll be able to address the needs of businesses and ensure a positive customer experience for our end users."

About REPAY

REPAY provides integrated payment processing solutions to verticals that have specific transaction processing needs. REPAY's proprietary, integrated payment technology platform reduces the complexity of electronic payments for merchants, while enhancing the overall experience for consumers and businesses.

About Paydit

Paydit is a white-label, online debt collection platform that leverages AI and ML to empower consumers with a self-serving, digital debt negotiation experience available 24/7. Paydit's technology acts as a "Virtual Agent" enhancing collections capacity.

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