FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGE</b> | S IN BENEFICIA | <b>AL OWNERSHIP</b> |
|------------------|------------------|----------------|---------------------|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |

0.5

11. Nature

of Indirect

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |               |              | or Se  | ection 30(n) of the in                                      | vestme           | nt Con          | npany Act of 1   | 1940          |  |   |   |   |
|--|---------------|--------------|--|---|------------------|-----------------|--|---------------|--|---|---|---|
| 1. Name and Address of Reporting Person* Sullivan Thomas Eugene                            |               |              |  | uer Name <b>and</b> Ticke<br>pay Holdings (                 |                  |                 |  |               | ationship of Reportin<br>call applicable)<br>Director<br>Officer (give title   | 10% (   |   |   |
| (Last) (First) (Middle) C/O REPAY HOLDINGS CORPORATION, 3 WEST PACES FERRY ROAD, SUITE 200 |               |              |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2019 |                  |                 |  |               |  | below<br>VP, Controller   |   |   |
| (Street) ATLANTA (City)  | GA<br>(State) | 4. If A      | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                  |                 |  |               | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |   |
|  |               | Table I - No | n-Derivative   | Securities Acq  | uired,           | Dis             | posed of,  | or Ben        | eficially  | Owned   |   |   |
| Date   |               |              | 2. Transaction<br>Date<br>(Month/Day/Year)               | Execution Date,   |                  | ction<br>Instr. | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |               |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |               |              |  |   | Code             | v               | Amount   | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Class A Common Stock 12/31/  |               |              |  |   | F <sup>(1)</sup> |                 | 11,215   | D             | \$14.79  | 78,700  | D   |   |
|  |               | Table II -   | Derivative Se  | curities Acqui  | red, D           | ispo            | sed of, or   | Benefi        | cially O   | wned  |   |   |

## (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of

| (Instr. 3) | Price of<br>Derivative<br>Security | (WOILLINDAY/TEAT) | (Month/Day/Year) | 8) |      | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | (world)/Day/Teal/ |                     | Underlying Derivative Security (Instr. 3 and 4) |       | (Instr. 5)                             | Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
|------------|------------------------------------|-------------------|------------------|----|------|--|-----|-------------------|---------------------|---|-------|--|--|-------------------------|
|            |                                    |                   |                  |    | Code | v  | (A) | (D)               | Date<br>Exercisable | Expiration<br>Date                              | Title | Amount<br>or<br>Number<br>of<br>Shares |  |                         |

## Explanation of Responses:

1. Reflects shares of Class A common stock of the Issuer withheld to cover the Reporting Person's tax liability in connection with the vesting of shares of performance-based restricted stock previously reported by the Reporting Person.

## Remarks:

1. Title of

/s/ Timothy J. Murphy, as Attorney-in-Fact 01/03/2020

Derivative

9. Number of

10.

Ownership

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.